

OPERATING INCOME (\$000)	mm/dd/yyyy	mm/dd/yyyy	mm/dd/yyyy	mm/dd/yyyy	mm/dd/yyyy	PERCENT 1-YR	CHANGE 5-YR
Income From Bank Subsidiaries	125,047	159,797	267,046	179,021	122,540	-21.8	145.3
Dividends	120,750	152,938	254,438	163,046	109,868	-21.1	145.1
Interest	2,179	5,168	8,408	11,347	7,828	-57.8	NA
Management and Service Fees	2,118	1,691	4,200	4,628	4,844	25.3	23.3
Other Income	0	0	0	0	0	NA	NA
Income From Nonbank Subsidiaries	1,226	429	1,303	2,694	1,059	185.8	58.4
Dividends	511	0	0	1,000	0	NA	2.2
Interest	208	238	568	1,221	593	-12.6	92.6
Management and Service Fees	507	191	735	473	466	165.5	205.4
Other Income	0	0	0	0	0	NA	NA
Income From Subsidiary BHCs	0	0	0	0	0	NA	NA
Dividends	0	0	0	0	0	NA	NA
Interest	0	0	0	0	0	NA	NA
Management and Service Fees	0	0	0	0	0	NA	NA
Other Income	0	0	0	0	0	NA	NA
Total Income From Subsidiaries	126,273	160,226	268,349	181,715	123,599	-21.2	144.0
Securities Gains (Losses)	563	2,788	6,056	-71,835	800	-79.8	42.5
Other Operating Income	1,802	3,474	6,692	10,601	5,849	-48.1	113.3
Total Operating Income	128,638	166,488	281,097	120,481	130,248	-22.7	142.7
OPERATING EXPENSES (\$000)							
Personnel Expenses	6,470	8,220	14,018	9,311	8,659	-21.3	113.0
Interest Expense	14,895	18,577	34,641	48,641	32,529	-19.8	521.9
Other Expenses	10,293	6,836	13,154	33,952	7,383	50.6	326.4
Provision for Loan and Lease Losses	0	-417	-417	0	-300	NA	NA
Total Operating Expenses	31,658	33,216	61,396	91,904	48,271	-4.7	312.7
Income (Loss) Before Taxes	96,980	133,272	219,701	28,577	81,977	-27.2	114.0
Applicable Income Taxes (Credit)	-15,419	-12,920	-29,429	-60,661	-14,471	NA	NA
Extraordinary Items	2,676	0	0	0	0	NA	NA
Income Before Undist Inc of Subs	115,075	146,192	249,130	89,238	96,448	-21.3	144.9
Equity in Undistributed Inc of Subs	14,262	-7,855	33,890	72,471	97,616	NA	161.9
Bank Subsidiaries	55,496	-7,899	50,164	78,628	103,767	NA	945.9
Nonbank Subsidiaries	-41,234	44	-16,274	-6,157	-6,151	NA	NA
Subsidiary BHCs	0	0	0	0	0	NA	-100.0
Net Income (Loss)	129,337	138,337	283,020	161,709	194,064	-6.5	146.6
MEMORANDA							
Bank Net Income	176,246	145,039	304,602	241,674	213,635	21.5	223.0
Nonbank Net Income	-40,723	44	-16,274	-5,157	-6,151	NA	NA
Subsidiary BHCs' Net Income	0	0	0	0	0	NA	-100.0

---

## Parent Company Income Statement (\$000)

BHCPR page 20 presents the parent company income statement (Schedule PI of the FR Y-9LP) and shows dollar balances and growth rates of operating income and operating expense items. Operating income items consist of income flows from the bank, nonbank, and bank holding company subsidiaries and include dividends, interest income, management and service fees, and other income. Operating expenses include personnel expenses, interest expense, provision for loan and lease losses, and other expenses. Dollar values and growth rates of bank, nonbank, and subsidiary BHCs' net income are also presented in the memoranda section.

The last two columns on the right provide one- and five-year percent changes for each parent company income and expense category. (See the description of Growth Rates on page 2-3.)

### Operating Income

#### *Income from Bank Subsidiaries*

Total income (dividend income, interest income, management and service fees, and other income) from direct investments in and transactions with direct and indirect bank subsidiaries and associated banks, excluding equity in undistributed income.

#### *Dividends (From Bank Subsidiaries)*

Dividend income declared or paid to the bank holding company by bank subsidiaries and associated banks.

#### *Interest (From Bank Subsidiaries)*

Interest income to the bank holding company on extensions of credit to, and paid or payable by, bank subsidiaries and associated banks.

#### *Management and Service Fees (From Bank Subsidiaries)*

Management and service fees to the bank holding company in connection

with services rendered to, and paid or payable by, bank subsidiaries and associated banks.

#### *Other Income (From Bank Subsidiaries)*

All other income to the bank holding company that relates to transactions with, and paid or payable by, bank subsidiaries and associated banks.

#### *Income from Nonbank Subsidiaries*

Total income (dividend income, interest income, management and service fees, and other income) from direct investments in and transactions with direct and indirect nonbank subsidiaries and associated nonbank companies, excluding equity in undistributed income and income from banks, subsidiaries of banks, and Edge Act and Agreement subsidiaries.

#### *Dividends (From Nonbank Subsidiaries)*

Dividend income declared or paid to the bank holding company by nonbank subsidiaries and associated nonbank companies.

#### *Interest (From Nonbank Subsidiaries)*

Interest income to the bank holding company on extensions of credit to, and paid or payable by, nonbank subsidiaries and associated nonbank companies.

#### *Management and Service Fees (From Nonbank Subsidiaries)*

Management and service fees to the bank holding company in connection with services rendered to, and paid or payable by, nonbank subsidiaries and associated nonbank companies.

#### *Other Income (From Nonbank Subsidiaries)*

All other income to the bank holding company that relates to transactions with, and paid or payable by, non-

bank subsidiaries and associated nonbank companies.

#### *Income from Subsidiary BHCs*

Total income (dividend income, interest income, management and service fees, and other income) from direct investments in and transactions with direct and indirect subsidiary bank holding companies and associated bank holding companies, excluding equity in undistributed income.

#### *Dividends (From Subsidiary BHCs)*

Dividend income declared or paid to the bank holding company by bank holding company subsidiaries and associated bank holding companies.

#### *Interest (From Subsidiary BHCs)*

Interest income to the bank holding company on extensions of credit to, and paid or payable by, bank holding company subsidiaries and associated bank holding companies.

#### *Management and Service Fees (From Subsidiary BHCs)*

Management and service fees to the bank holding company in connection with services rendered to, and paid or payable by, bank holding company subsidiaries and associated bank holding companies.

#### *Other Income (From Subsidiary BHCs)*

All other income to the bank holding company that relates to transactions with, and paid or payable by, bank holding company subsidiaries and associated bank holding companies.

#### *Total Income from Subsidiaries*

The sum of dividend income, interest income, management and service fees, and other income received from bank, nonbank, and bank holding company subsidiaries.

### *Securities Gains (Losses)*

The net gain or loss realized from the sale, exchange, redemption, or retirement of securities.

### *Other Operating Income*

All other operating income, excluding income from subsidiaries and associated companies.

### *Total Operating Income*

The sum of total income from subsidiaries, securities gains (losses), and other operating income.

## **Operating Expenses**

### *Personnel Expenses*

Expenses on salaries, wages of officers and employees, pensions, and employee benefits.

### *Interest Expense*

Interest expense on all debt instruments issued by the bank holding company.

### *Other Expenses*

All other operating expenses of the bank holding company including amortization of intangible assets.

### *Provision for Loan & Lease Losses*

The year-to-date provision for loan and lease losses.

### *Provision for Allocated Transfer Risk*

The provision for allocated transfer risk reserve as specified in Section 905(a) of the International Lending Supervision Act of 1983, in the agency regulations implementing the Act (Subpart D of Federal Reserve Regulation K, Part 351 of the FDIC's Rules

and Regulations, and Part 20 of the Comptroller of the Currency's Regulations), and in any guidelines, letters, or instructions issued by the agencies.

### *Total Operating Expenses*

The sum of personnel expenses, interest expense, other expenses, and the provision for loan and lease losses, including the provision for allocated transfer risk.

### *Income (Loss) before Taxes*

Total operating income minus total operating expenses.

### *Applicable Income Taxes (Credit)*

The estimated amount of current and deferred income taxes, federal, state, and local (estimated or accrued) on a parent company only basis.

### *Extraordinary Items*

The net amount of extraordinary items less applicable taxes including non-operating items.

### *Income before Undistributed Income of Subsidiaries*

The sum of income before taxes and extraordinary items minus applicable income taxes.

### *(Equity in Undistributed Income of) Subsidiaries*

The parent company's equity in the undistributed income of bank, nonbank, and bank holding company subsidiaries less applicable taxes.

### *(Equity in Undistributed Income of) Bank Subsidiaries*

The parent company's equity in the undistributed income of bank subsidiaries, Edge Act and Agreement

subsidiaries, and associated banks less applicable taxes.

### *(Equity in Undistributed Income of) Nonbank Subsidiaries*

The parent company's equity in the undistributed income of nonbank subsidiaries and associated nonbank companies less applicable taxes.

### *(Equity in Undistributed Income of) Subsidiary BHCs*

The parent company's equity in the undistributed income of bank holding company subsidiaries and associated bank holding companies less applicable taxes.

### *Net Income (Loss)*

Income (loss) before undistributed income of subsidiaries and associated companies plus equity in undistributed income of subsidiaries and associated companies.

## **Memoranda**

### *Bank Net Income*

Dividends from bank subsidiaries and associated banks plus equity in undistributed income of bank subsidiaries, Edge Act and Agreement subsidiaries, and associated banks.

### *Nonbank Net Income*

Dividends from nonbank subsidiaries and associated nonbank companies plus equity in undistributed income of nonbank subsidiaries and associated nonbank companies.

### *Subsidiary BHCs' Net Income*

Dividends from subsidiary bank holding companies plus equity in undistributed income of subsidiary bank holding companies.